

“STATUTORY OBLIGATIONS & REGULATIONS FOR ENGINEERING CONSULTANCY BUSINESS IN NIGERIA”

**A PAPER DELIVERED BY BARR ZIK C. OBI II AT
THE ASSOCIATION OF CONSULTING ENGINEERS
NIGERIA (ACEN) 2011 ANNUAL CONFERENCE
HOLDING AT SHERATON HOTEL & TOWERS,
IKEJA, LAGOS FROM NOVEMBER 22 - 23, 2011**

OUTLINE

- “ WHO IS AN ENGINEER UNDER THE LAW?
- “ THE LAWS & REGULATIONS GOVERNING THE RUNNING OF ACEN & ITS MEMBERS
- “ TAXATION LAWS APPLICABLE TO ACEN & ITS MEMBERS
- “ EMPLOYERS – ACEN & ITS MEMBERS – OBLIGATIONS TO THEIR STAFF
- “ CONCLUSION

WHO IS AN ENGINEER UNDER THE LAW ?

“ Engineers (Registration, Etc) Act, Cap E11 Laws
of the Federation 2004 & COREN

THE LAWS & REGULATIONS GOVERNING THE RUNNING OF ACEN & ITS MEMBERS

- “ Registration of ACEN & also its members
- “ ACEN’s non-compliance with post-incorporation requirements by ACEN – Sections 29(3) & (5) and 548(1) (c) of CAMA
- “ Filing of Annual Returns and other documents at CAC
- “ The Partnership (Amendment) Law of Lagos State 2009
- “ Registration with the Securities and Exchange Commission (SEC)

TAXATION LAWS APPLICABLE TO ACEN & ITS MEMBERS

- “ Payment of Income Tax by ACEN.
- “ Payment of Income Tax by ACEN member firms & companies.
- “ Pay as you earn (P.A.Y.E.) deductions & remittances to relevant tax authority.
- “ Deduction of Withholding Tax
- “ Value Added Tax

EMPLOYERS – ACEN & ITS MEMBERS – OBLIGATIONS TO THEIR STAFF

- “ The Labour Act, CAP L1 LFN 2004
- “ The Nigerian Social Insurance Trust Fund Act, CAP N88 LFN 2004
- “ The National Health Insurance Scheme Act, CAP N42 LFN 2004
- “ The Employees Compensation Act No 13 of 2010
- “ The Pension Reform Act, CAP P4 LFN 2004

CONCLUSION

- “ Who is an Engineer? vis-à-vis an engineering firm in the signing of documents
- “ Engineers (Registration, Etc) Act, Sections 6 & 11 and COREN
- “ Recent Court decisions on whether a firm is competent to sign documents.

THANK YOU FOR LISTENING

